

 AutoTrader

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Last updated on 8th June 2022.

Analyst Consensus Report – FY23 & FY24

Note: Consensus is based on publications post our latest results announcement on 26th May 2022. Consensus currently includes estimates from 16 analysts.

FY23 Year Ended – March 2023	Average	High	Low	FY24 Year Ended – March 2024	Average	High	Low
	£ pcm	£ pcm	£ pcm		£ pcm	£ pcm	£ pcm
ARPR (£/retailer forecourt/month)	2,394	2,409	2,370	ARPR (£/retailer forecourt/month)	2,609	2,661	2,542
Retailer Forecourts	# 13,807	# 13,936	# 13,603	Retailer Forecourts	# 13,702	# 13,897	# 13,548
Retailer	£m 396.8	£m 401.7	£m 391.2	Retailer	£m 429.3	£m 439.3	£m 417.5
Home Trader	9.4	11.0	8.8	Home Trader	9.8	12.1	8.8
Other	10.5	19.7	8.4	Other	11.3	20.8	8.4
Trade	416.2	420.0	409.9	Trade	449.7	458.6	438.3
Consumer services	34.9	38.4	32.6	Consumer services	36.4	39.5	33.2
Manufacturers & Agencies	11.3	12.2	10.0	Manufacturers & Agencies	12.8	16.4	11.0
Autorama	40.8	62.3	21.1	Autorama	65.6	107.6	31.6
Total revenue	477.7	519.5	453.7	Total revenue	525.2	610.8	491.7
Total costs	158.0	210.3	132.8	Total costs	177.8	267.1	139.3
Share of profit from Joint Venture	4.1	7.0	3.1	Share of profit from Joint Venture	5.1	8.0	3.5
Operating profit	323.9	329.3	312.5	Operating profit	352.6	362.7	339.2
<i>Operating profit margin</i>	68.0%	72.3%	60.2%	<i>Operating profit margin</i>	67.4%	73.4%	56.9%
Basic Earnings per Share	pence 27.6	pence 28.7	pence 26.7	Basic Earnings per Share	pence 29.0	pence 32.1	pence 27.2
Dividend per share	9.2	10.7	8.5	Dividend per share	9.6	10.7	8.6

Analyst Coverage on Auto Trader

House	Analyst	Date of Publication	Target Price	Recommendation
Bank of America	David Amira	26/05/2022	800	Buy
Barclays	Andrew Ross	26/05/2022	720	Equal Weight
Berenberg	Sarah Simon	26/05/2022	690	Hold
Citi	Catherine O'Neill	27/05/2022	650	Neutral
Credit Suisse	Joseph Barnet-Lamb	26/05/2022	498	Underperform
Deutsche Bank	Silvia Cuneo	27/05/2022	720	Buy
Exane BNP Paribas	William Packer	27/05/2022	760	Outperform
HSBC	Michael Tyndall	31/05/2022	790	Buy
Investec	Alastair Reid	30/05/2022	725	Buy
Jefferies	Giles Thorne	26/05/2022	870	Buy
J.P.Morgan	Marcus Diebel	26/05/2022	516	Under Weight
Liberum	Ciaran Donnelly	27/05/2022	775	Buy
Numis	Gareth Davies	26/05/2022	780	Buy
Peel Hunt	Jessica Pok	26/05/2022	800	Add
Stifel	Bridie Barrett	30/05/2022	635	Hold
UBS	Adam Berlin	27/05/2022	710	Neutral