



## **NOTICE OF ANNUAL GENERAL MEETING 2022 AND EXPLANATORY NOTES**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

**IF YOU ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE, YOU ARE RECOMMENDED TO CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, FUND MANAGER OR OTHER INDEPENDENT FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 IF YOU ARE RESIDENT IN THE UNITED KINGDOM OR, IF YOU RESIDE ELSEWHERE, ANOTHER APPROPRIATELY AUTHORISED FINANCIAL ADVISER.**

If you have sold or otherwise transferred all of your shares in Auto Trader Group plc, please send this document as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

**Auto Trader Group plc**

4<sup>th</sup> Floor  
1 Tony Wilson Place  
Manchester  
M15 4FN  
United Kingdom

**Annual General Meeting: Thursday 15 September 2022 at 10:00am**

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## LETTER TO SHAREHOLDERS

Dear shareholders,

Auto Trader Group plc (the 'Company') will be holding its 2022 Annual General Meeting ('AGM') at 10:00am on Thursday 15 September 2022, at the Company's registered office: 4<sup>th</sup> Floor, 1 Tony Wilson Place, Manchester M15 4FN, United Kingdom.

The AGM is an important day in our calendar, and it is the Board of the Company's (the 'Board') opportunity to listen and respond to your questions.

Myself and each of the Directors of the Company (the 'Directors') expect to be in attendance at the meeting. We strongly encourage all shareholders to cast their votes by proxy, and recommend that you appoint the chair of the meeting as your proxy in order for your vote to be counted at the AGM. We encourage you to send any questions in respect of AGM business to [ir@autotrader.co.uk](mailto:ir@autotrader.co.uk) beforehand.

### Voting

At the meeting itself, voting on all the proposed resolutions will be conducted on a poll rather than a show of hands, in line with recommended best practice. Voting by poll is more transparent and equitable because it includes the votes of all shareholders who have cast their vote by proxy, rather than just the votes of shareholders who attend the AGM.

Shareholders of the Company will be asked to consider and, if thought fit, approve resolutions in respect of the matters set out on pages 2 and 3. The results will be published on our website [plc.autotrader.co.uk/investors](http://plc.autotrader.co.uk/investors) and they will also be released to the London Stock Exchange.

### Website

Our corporate website [plc.autotrader.co.uk/investors](http://plc.autotrader.co.uk/investors) provides more information about the Company including:

- a copy of our full Annual Report and Financial Statements; and
- all the latest Auto Trader news and regulatory announcements.

### Explanatory notes

An explanation of each of the resolutions is set out on pages 4 and 5.

Biographies of the Board can be found on pages 6 and 7 of this notice. Following the outcome of the Board evaluation process, the Nomination Committee concluded that each Director makes an effective and valuable contribution to Board meetings and to the meetings of the Committees on which they sit.

### Admission on the day

If possible, please arrive by 9:45am to allow sufficient time for registration and security clearance. Please bring your attendance document with you. This will be a copy of the email you will have received.

### Action to be taken

Shareholders are able to vote online at [www.shareview.co.uk](http://www.shareview.co.uk) or alternatively by logging on to [www.sharevote.co.uk](http://www.sharevote.co.uk) and following the instructions. Those holders who are registered for electronic communications will be sent an email incorporating a link to the online voting site (see below).

Electronic Proxy Appointment ('EPA') is available for the AGM. EPA enables shareholders to lodge their proxy appointment by electronic means via a website provided by the Company's registrar, Equiniti Limited (the 'Registrar'), at [www.shareview.co.uk](http://www.shareview.co.uk).

CREST members may use the CREST electronic proxy appointment service to submit their proxy appointment in respect of the AGM. Our CREST Issuer Agent ID is RA19.

Further information regarding the appointment of proxies and voting is set out on pages 8 and 9.

Please note that all proxy votes and appointments, whether postal or electronic, must be received by the Registrar no later than 10:00am on Tuesday 13 September 2022.

### Recommendation

The Board believes that the adoption of resolutions 1 to 19 will promote the success of the Company and is in the best interests of the Company and its shareholders as a whole. The Board unanimously recommends that all shareholders should vote in favour of all the resolutions to be proposed at the AGM, each of which is set out in the Notice of Meeting. Each of the Directors of the Company intends to vote in favour of all resolutions in respect of their own beneficial holdings.

Yours sincerely,

### Ed Williams

Chair

For and on behalf of Auto Trader Group plc  
24 June 2022

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting ('AGM') of Auto Trader Group plc (the 'Company') will be held at 10:00am on Thursday 15 September 2022 at 4<sup>th</sup> Floor, 1 Tony Wilson Place, Manchester M15 4FN, United Kingdom for the purpose of considering and, if thought fit, passing the resolutions set out in this notice. Resolutions 1 to 15 (inclusive) will be proposed as ordinary resolutions. Resolutions 16 to 19 (inclusive) will be proposed as special resolutions.

### Ordinary resolutions

- 1 To receive the Company's audited financial statements for the financial year ended 31 March 2022, together with the Directors', auditors' and strategic reports on those financial statements (collectively, the 'Annual Report and Financial Statements').
- 2 To approve the Directors' remuneration report (other than the part containing the Directors' Remuneration Policy) for the financial year ended 31 March 2022 set out on pages 94 to 107 of the Annual Report and Financial Statements.
- 3 To declare a final dividend of 5.5 pence per ordinary share for the year ended 31 March 2022.

By separate resolutions and in respect of the following Directors who are subject to election or annual re-election in accordance with the UK Corporate Governance Code (the 'Code') and as set out in the Company's Articles:

- 4 To re-elect Ed Williams as a Director of the Company.
- 5 To re-elect Nathan Coe as a Director of the Company.
- 6 To re-elect David Keens as a Director of the Company.
- 7 To re-elect Jill Easterbrook as a Director of the Company.
- 8 To re-elect Jeni Mundy as a Director of the Company.
- 9 To re-elect Catherine Faiers as a Director of the Company.
- 10 To re-elect Jamie Warner as a Director of the Company.
- 11 To re-elect Sigga Sigurdardottir as a Director of the Company.
- 12 To elect Jasvinder Gakhil as a Director of the Company.
- 13 To re-appoint KPMG LLP as auditors of the Company to serve from the conclusion of this AGM to the conclusion of the next AGM at which accounts are laid.
- 14 To authorise the Board to fix the remuneration of the auditors.

Directors' authority to allot shares

15 (a) To generally and unconditionally authorise the Board in accordance with section 551 of the Companies Act 2006 (the '2006 Act') to exercise all powers of the Company to allot shares in the Company and/or to grant rights to subscribe for or to convert any security into shares in the Company ('Rights');

- (i) up to an aggregate nominal amount of £3,143,511; and
- (ii) comprising equity securities (as defined in section 560 of the 2006 Act) up to an aggregate nominal amount of £6,287,966 (such amount to be reduced by the aggregate nominal amount of any allotments or grants made under paragraph 15(a)(i) above) in connection with an offer by way of a rights issue:
  - (a) to holders of ordinary shares in proportion (as nearly as may be practicable) to their existing holdings; and
  - (b) to holders of other equity securities if this is required by the rights of those securities or subject to such rights, if the Board considers it necessary;and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws or requirements of, any recognised regulatory body or stock exchange in any territory or any other matter; such authority expiring (unless previously renewed, varied or revoked by the Company in a general meeting) at the end of the next AGM of the Company after the date on which this resolution is passed or, if earlier, at the close of business on 14 December 2023, but in each case so that the Company may make offers or agreements which would or might require shares to be allotted, or Rights to be granted, after expiry of this authority and the Board may allot shares and grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.
- (b) That, subject to paragraph (c), all previous authorities given to the Board pursuant to section 551 of the 2006 Act be revoked by this resolution.
- (c) That paragraph (b) shall be without prejudice to the continuing authority of the Board to allot shares, or grant Rights, pursuant to an offer or agreement made by the Company before the expiry of the authority pursuant to which such offer or agreement was made.

## Special resolutions

### Partial disapplication of pre-emption rights

**16 To generally authorise the Board, subject to the passing of resolution 15 in accordance with section 570 and section 573 of the 2006 Act, to allot equity securities (as defined in section 560 of the 2006 Act) for cash pursuant to the authority conferred by resolution 15 and/or to sell ordinary shares held by the Company as treasury shares as if section 561(1) and sub-sections (1) – (6) of section 562 of the 2006 Act did not apply to the allotment. This power:**

- (a) expires (unless previously renewed, varied or revoked by the Company in a general meeting) at the end of the next AGM of the Company after the date on which this resolution is passed or, if earlier, at the close of business on 14 December 2023, but the Company may make offers or agreements which would or might require equity securities to be allotted (or treasury shares to be sold) after expiry of this power and the Board may allot equity securities (or sell treasury shares) in pursuance of that offer or agreement notwithstanding that the authority conferred by this resolution has expired;
- (b) shall be limited to the allotment of equity securities in connection with an offer of equity securities (but in the case of the authority granted under resolution 15 (a)(ii), by way of a rights issue only):
  - (i) to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
  - (ii) to holders of other equity securities, as required by the rights of those securities or subject to such rights, if the Board considers it necessary, and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and
- (c) in the case of the authority granted under resolution 15 (a)(i), shall be limited to the allotment of equity securities for cash (or the sale of treasury shares) otherwise than pursuant to paragraph (b) above up to an aggregate nominal amount of £471,574.

### Partial disapplication of pre-emption rights in connection with an acquisition or specified capital investment

**17 To generally authorise the Board, in addition to any authority granted under resolution 16 and subject to the passing of resolution 15, in accordance with section 570 and section 573 of the 2006 Act, to allot equity securities (as defined in section 560 of the 2006 Act) for cash pursuant to the authority conferred by resolution 15 and/or to sell ordinary shares held by the Company as treasury shares as if section 561 (1) and sub sections (1) – (6) of section 562 of the 2006 Act did not apply to the allotment, such authority:**

- (a) to be limited to the allotment of equity securities for cash (or the sale of treasury shares) up to an aggregate nominal amount of £471,574;
- (b) to be used only for the purposes of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the Board determines to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice; and
- (c) to expire at the end of the next AGM of the Company (or, if earlier, at the close of business on 14 December 2023), but in each case, prior to its expiry the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the authority expires and the Board may allot equity securities (or sell treasury shares) under any such offer or agreement as if the authority had not expired.

### Company's authority to purchase its own shares

**18 To generally and unconditionally authorise the Company for the purpose of section 701 of the 2006 Act to make one or more market purchases (within the meaning of section 693 of the 2006 Act) of its ordinary shares, subject to the following conditions:**

- (a) the maximum number of ordinary shares authorised to be purchased is 94,314,767;
- (b) the minimum price (exclusive of expenses) which may be paid for an ordinary share is the nominal value of an ordinary share at the time of such purchase;
- (c) the maximum price (exclusive of expenses) which may be paid for each ordinary share is the higher of: (i) an amount equal to 105% of the average of the middle market quotation of an ordinary share of the Company as derived from the London Stock Exchange plc's Daily Official List for the five business days immediately preceding the day on which the ordinary share is contracted to be purchased; and (ii) an amount equal to the higher of the price of the last independent trade of an ordinary share of the Company and the highest current independent bid for an ordinary share of the Company as derived from the London Stock Exchange Trading System;
- (d) unless previously varied, revoked or renewed, this authority shall expire at the close of the next AGM of the Company after the date this resolution is passed or, if earlier, close of business on 14 December 2023;
- (e) the Company may make a contract to purchase ordinary shares under this authority before the expiry of this authority, and concluded in whole or in part after the expiry of this authority and may make a purchase of ordinary shares in pursuance of any such contract; and
- (f) any ordinary shares purchased under this authority may either be held as treasury shares or cancelled by the Company, depending on which course of action is considered by the Board to be in the best interests of shareholders at the time.

### Calling of general meetings on 14 days' notice

**19 To authorise the Company to call any general meeting of the Company (other than an AGM) on not less than 14 clear days' notice.**

By order of the Board,

**Claire Baty**  
Company Secretary  
24 June 2022

Registered Office:  
4<sup>th</sup> Floor  
1 Tony Wilson Place  
Manchester  
M15 4FN  
United Kingdom

Registered in England and Wales  
Registered number: 09439967

## EXPLANATORY NOTES

### Additional information about the proposed resolutions

This section contains an explanation of each of the resolutions to be put to the AGM. Resolutions 1 to 15 (inclusive) are ordinary resolutions, meaning each resolution requires more than half the votes cast to be in favour of the resolution to be passed. Resolutions 16 to 19 (inclusive) are special resolutions, meaning each resolution requires at least 75% of the votes cast to be in favour of the resolution to be passed.

### Resolution 1: To receive the Annual Report and Financial Statements

Shareholders are invited to receive the audited financial statements for the financial year ended 31 March 2022 together with the Directors', auditors' and strategic reports on those financial statements, which are contained in the Annual Report and Financial Statements.

### Resolution 2: Approval of the Directors' remuneration report

The Directors' remuneration report is set out in full in the Annual Report and Financial Statements on pages 94 to 107.

In accordance with the provisions of the 2006 Act and the Large and Medium-Sized Companies and Groups (Accounts and Reports) Regulations 2008, the Directors' remuneration report in the Annual Report and Financial Statements contains:

- the annual statement by Jill Easterbrook, Chair of the Company's Remuneration Committee; and
- the annual implementation report on remuneration, which sets out the payments made in the financial year ending 31 March 2022.

The report also contains a summary of the Directors' Remuneration Policy in relation to future payments to the Directors and former Directors, which was approved by shareholders at the AGM on 17 September 2021.

The annual statement from the Chair of the Company's Remuneration Committee, set out on page 95 of the Annual Report and Financial Statements, summarises, for the financial year ended 31 March 2022, the major decisions taken on Directors' remuneration, any substantial changes relating to Directors' remuneration made during the financial year and the context in which those changes occurred and decisions have been taken.

The annual implementation report on remuneration, set out on pages 101 to 107 of the Annual Report and Financial Statements, provides details of the remuneration paid to Directors in respect of the financial year ended 31 March 2022, including base salary, taxable benefits, pension related benefits, any other items in the nature of remuneration and any sum(s) recovered or withheld during the financial year in respect of amounts paid in earlier periods.

Resolution 2 is to approve the Directors' remuneration report. This is an advisory resolution and does not affect the future remuneration paid to any Director, or any remuneration already paid to any Director.

### Resolution 3: Declaration of final dividend

The Company paid an interim dividend of 2.7 pence per ordinary share in January 2022. The Board recommends a final dividend of 5.5 pence per ordinary share bringing the total dividend for the year to 8.2 pence per ordinary share. Subject to approval by shareholders, the final dividend will be paid on 23 September 2022 to shareholders who appeared on the register of members at the close of business on 26 August 2022.

### Resolutions 4 to 12: Election of Directors

In accordance with the Code and the Company's Articles, each new Director appointed to the Board should be subject to election by shareholders at the first AGM following their appointment, and all Directors should be subject to annual re-election by shareholders. Biographies of the Board can be found on pages 6 and 7 of this notice. The Chair confirms that, in respect of all Directors offering themselves for election or re-election at the AGM, their performance continues to be effective and they demonstrate commitment to the role.

The Directors' biographies include information in support of the Board's view that each Director's contribution is, and continues to be, important to the Company's long-term sustainable success. The Board recommends the election of the Directors as set out in resolutions 4 to 12.

Further details of the activities of the Nomination Committee can be found on pages 82 and 83 of the Annual Report and Financial Statements.

### Resolutions 13 and 14: Appointment of auditors and auditor remuneration

Auditors are required to be appointed, or re-appointed, at each AGM at which accounts are presented.

Resolution 13 proposes that KPMG LLP are re-appointed as auditors of the Company and that they hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid before the Company.

Resolution 14 authorises the Board, in accordance with standard practice, to agree the remuneration of the auditors. In practice, the Audit Committee will consider and approve the remuneration of the auditors on behalf of the Board.

### Resolution 15: Authority to allot shares

Resolution 15 seeks the approval of shareholders, pursuant to the provisions of section 551 of the 2006 Act, to confer on the Board the authority to allot shares in the Company, or to grant Rights, for a period ending at the close of the Company's next AGM or, if earlier, the close of business on 14 December 2023. The Board's existing authority expires at the close of the forthcoming AGM.

If passed, the renewed authority would permit the allotment of relevant securities with an aggregate nominal amount of £3,143,511, representing 33.33% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2022 (being the last practicable date prior to publication of this notice), save in connection with an offer by way of a rights issue in which case the authority would permit the allotment of ordinary shares with an aggregate nominal amount of £6,287,966 representing 66.67% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2022 (being the last practicable date prior to publication of this notice), such amount to be reduced by the aggregate nominal amount issued under paragraph 15(a)(i) of this resolution.

The Board has no current intention of exercising this authority. However, if the Board does exercise this authority, the Board intends to follow best practice as regards its use (as recommended by the Investment Association). As at 20 June 2022 (being the last practicable date prior to publication of this notice), 3,758,192 ordinary shares were held by the Company in treasury which represented approximately 0.40% of the issued share capital of the Company (excluding treasury shares).

**Resolutions 16 and 17: Partial disapplication of pre-emption rights**

Resolutions 16 and 17 seek the approval of shareholders, pursuant to the provisions of sections 570 and 573 of the 2006 Act, to waive the statutory pre-emption rights applicable to the allotment of equity securities for cash.

The power under resolution 16 is limited to allotments: (i) for cash in connection with pre-emptive offers, subject to any arrangements that the Directors consider appropriate to deal with fractions and overseas requirements and (ii) otherwise for cash up to a maximum nominal value of £471,574 representing 5% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2022 (being the last practicable date prior to publication of this notice).

If approved, the section 570 and 573 powers shall apply until the end of the next AGM of the Company after the date on which these resolutions are passed or, if earlier, at the close of business on 14 December 2023.

Resolution 17 would give the Directors authority to allot a further 5% of the issued ordinary share capital of the Company (excluding treasury shares) as at 20 June 2022 (being the last practicable date prior to publication of this notice) for the purposes of financing a transaction which the Directors determine to be an acquisition or other capital investment contemplated by the Pre-Emption Group's Statement of Principles published in March 2015 (the 'Principles').

The disapplication authorities under resolutions 16 and 17 are in line with the guidance set out in the Principles. The Principles allow a board to allot shares for cash otherwise than in connection with a pre-emptive offer (i) up to 5% of a company's issued share capital for use on an unrestricted basis and (ii) up to a further 5% of a company's issued share capital for use in connection with an acquisition or specified capital investment announced either contemporaneously with the issue or which has taken place in the preceding six-month period and is disclosed in the announcement of the issue.

In accordance with the Principles, the Directors confirm that they do not intend to issue shares for cash representing more than 7.5% of the Company's issued share capital in any rolling three-year period (save in accordance with resolution 16) without prior consultation with shareholders. The Board has no current intention to exercise these authorities.

**Resolution 18: Authority to purchase own shares**

Share buybacks are a way of returning cash to shareholders. Shareholders are asked at each AGM for authority to carry out share buybacks in order that the Company may do so when the Board believes it is in the best interests of shareholders.

Shares that are purchased by the Company must either be cancelled or held in treasury. Treasury shares may be resold for cash or used to satisfy share options and share awards under the Company's share incentive schemes but all rights attaching to them, including voting rights and any right to receive dividends, are suspended while they are held in treasury. Treasury shares may also be cancelled.

As previously announced, the Company commenced a rolling programme of share buybacks on 15 June 2016, the purpose of which was to reduce its share capital.

Authority is sought in resolution 18 to purchase up to 94,314,767 ordinary shares, being 10% of the issued ordinary share capital of the Company (excluding treasury shares) as at 20 June 2022 (being the last practicable date prior to the publication of this notice). This resolution renews the authority granted by the shareholders at the 2021 AGM and specifies the maximum number of shares that may be purchased and the minimum and maximum prices at which they may be bought. The Board will exercise the authority conferred pursuant to resolution 18 only when to do so would be in the best interests of shareholders as a whole and if the purchase could be reasonably expected to result in an increase in earnings per share.

The Company intends to continue the rolling programme of share buybacks started in June 2016, and it is the Board's current intention that any ordinary shares repurchased under this programme will be held in treasury to the extent required to satisfy existing share options and share awards under the Company's share incentive schemes, with the remainder being cancelled.

At 20 June 2022, options were outstanding to subscribe for 4,035,369 ordinary shares, representing 0.43% of the issued share capital (excluding treasury shares) at that date. If the full authority to purchase such shares (existing and sought) was exercised, they would represent 0.53% of the Company's issued share capital (excluding treasury shares). The authority sought at the AGM will expire at the conclusion of the next AGM or 14 December 2023 (whichever is earlier).

**Resolution 19: Notice period for general meetings**

Resolution 19 seeks the approval of shareholders to reduce to 14 clear days the notice period required for a general meeting. Under the 2006 Act the notice period required for general meetings (other than AGMs) is 21 clear days unless shareholders approve a shorter notice period, which cannot however be less than 14 clear days. AGMs must be held on at least 21 clear days' notice. It is intended that the shorter notice period would not be used as a matter of routine for general meetings but only where the flexibility is merited by the business of the meeting, the proposals are time sensitive, and it is thought to be in the best interests of the shareholders as a whole. The Company undertakes to meet the requirements for electronic voting under the Companies (Shareholders' Rights) Regulations 2009 before calling a general meeting on 14 clear days' notice. If given, the approval will be effective until the Company's next AGM, at which point it is intended that a similar resolution will be proposed.

## DIRECTORS' BIOGRAPHIES

### Ed Williams – Chair

Ed was appointed as Chair of Auto Trader Group plc in February 2015.

He was the founding Chief Executive of Rightmove plc, serving in that capacity from November 2000 until his retirement from the business in April 2013. Rightmove plc was floated on the London Stock Exchange in February 2006. Prior to Rightmove, Ed spent the majority of his career as a management consultant with Accenture and McKinsey & Co. Ed holds an MA in Philosophy, Politics and Economics from St Anne's College, Oxford.

#### Appointed to PLC Board

February 2015

#### Independent on appointment?

Yes

#### External appointments

- Baltic Classifieds Group plc

#### Committee memberships

- Nomination (Chair)

### Nathan Coe – Chief Executive Officer

Nathan was first appointed to the Board as Chief Operating Officer ('COO') in April 2017 and as Chief Financial Officer ('CFO') in July 2017. Nathan was appointed Chief Executive Officer ('CEO') in March 2020, following the announcement of former CEO Trevor Mather's retirement.

Nathan joined Auto Trader in 2007 to oversee the transition from a magazine business to a pure digital company. Prior to his appointment to the Board, Nathan was the joint Operations Director, sharing responsibility for the day-to-day operations of the business.

Prior to joining Auto Trader, Nathan was at Telstra, Australia's leading telecommunications company, where he led Mergers and Acquisitions and Corporate Development for its media and internet businesses. He was previously a consultant at PwC, having graduated from the University of Sydney with a B.Com (Hons).

#### Appointed to PLC Board

April 2017

#### Independent on appointment?

N/A

#### External appointments

None

#### Committee memberships

- Disclosure

### Catherine Faiers – Chief Operating Officer

Catherine joined Auto Trader in August 2017 and was appointed as Chief Operating Officer ('COO') in May 2019. Catherine is responsible for the day-to-day operations of Auto Trader's business. She is also focused on guiding the Group's strategy and development.

Prior to this, Catherine was Chief Operating Officer at Addison Lee, Corporate Development Director at Trainline and a Director at Close Brothers Corporate Finance.

Catherine graduated from the University of Durham with a BA in Economics and is a qualified Chartered Accountant, training at PwC.

#### Appointed to PLC Board

May 2019

#### Independent on appointment?

N/A

#### External appointments

None

#### Committee memberships

- None

### Jamie Warner – Chief Financial Officer

Jamie was appointed Chief Financial Officer ('CFO') in March 2020. Prior to this he was Auto Trader's CFO-Designate and Deputy CFO. During his time at Auto Trader, Jamie has worked in a variety of different roles across finance, covering commercial finance, financial reporting, pricing and investor relations.

Jamie initially worked as a freight derivatives broker for inter-dealer broker GFI. Jamie left to join a start-up company, Swapit, developing a children's online swapping and trading community, that was subsequently acquired by Superawesome. He then joined Auto Trader in 2012.

Jamie graduated from Bristol University with a BSc in Economics and Economic History and is a qualified Chartered Management Accountant.

#### Appointed to PLC Board

March 2020

#### Independent on appointment?

N/A

#### External appointments

None

#### Committee memberships

- Disclosure

### David Keens – Senior Independent Non-Executive Director

David was appointed as a Non-Executive Director on 1 May 2015.

David was previously Group Finance Director of NEXT plc (1991 to 2015) and its Group Treasurer (1986 to 1991). He was a Non-Executive Director and Audit Chair of J Sainsbury plc (2015 to 2021), and most recently has taken up the role as Senior Independent Non-Executive Director and Audit Chair of Moonpig Group plc. Previous management experience includes nine years in the UK and overseas operations of multinational food manufacturer Nabisco (1977 to 1986) and prior to that seven years in the accountancy profession.

David is a member of the Association of Chartered Certified Accountants and of the Association of Corporate Treasurers.

#### Appointed to PLC Board

May 2015

#### Independent on appointment?

Yes

#### External appointments

- Moonpig Group plc

#### Committee memberships

- Audit (Chair)
- Corporate Responsibility
- Nomination
- Remuneration



### **Jeni Mundy – Independent Non-Executive Director**

Jeni was appointed as a Non-Executive Director on 1 March 2016.

Jeni is currently Visa Inc's SVP Global Head of Merchant Sales and Acquirers responsible for driving the growth of digital commerce for the world's sellers. She joined Visa in 2018 as the Managing Director for UK and Ireland. Jeni was previously at Vodafone Plc (1998 to 2017). Most recently she held Group Director roles across product management and sales. Prior to that she was Chief Technology Officer on the UK and New Zealand Executive Boards.

Jeni started her career as a Telecommunications Engineer in New Zealand and holds an MSc in Electronic Engineering from Cardiff University.

#### **Appointed to PLC Board**

March 2016

#### **Independent on appointment?**

Yes

#### **External appointments**

- Visa UK Ltd

#### **Committee memberships**

- Corporate Responsibility (Chair)
- Audit
- Nomination
- Remuneration

### **Jasvinder Gakhal – Independent Non-Executive Director**

Jasvinder was appointed as a Non-Executive Director on 1 January 2022.

Jasvinder is currently Managing Director of Motor at Direct Line Group, leading Motor Insurance strategy and business delivery across household names such as Direct Line, Churchill and Privilege, and is a member of the Direct Line Group Executive Team. Prior to this, she held a number of roles within Direct Line including most recently Chief Strategy Officer and before that, Managing Director of Direct Line for Business.

Jasvinder is a champion of gender diversity and women in top positions in business. She has been named on Green Park's BAME 100 Board Talent Index, on the Cranfield University Top 100 women to watch in 2018 list and also featured on the Northern Power Women list of 'Top 50 Women to Watch'.

#### **Appointed to PLC Board**

January 2022

#### **Independent on appointment?**

Yes

#### **External appointments**

- UK Insurance Business Solutions Limited

#### **Committee memberships**

- Audit
- Corporate Responsibility
- Nomination
- Remuneration

### **Jill Easterbrook – Independent Non-Executive Director**

Jill was appointed as a Non-Executive Director to the Board on 1 July 2015. Jill is also a Non-Executive Director of Ashtead Group plc, the FTSE100 international equipment rental company, and a Non-Executive Director of UP Global Sourcing Holdings plc, a FTSE small cap consumer goods business; and is Chair of Headland Consultancy, a PR and Communications agency.

Jill brings strong digital experience within retail environments to the Board. Previously, Jill was a member of the Executive Committee at Tesco Plc where she held a variety of senior roles, and was the Chief Executive Officer of JP Boden & Co. She also spent time as a management consultant having started her career at Marks & Spencer.

#### **Appointed to PLC Board**

July 2015

#### **Independent on appointment?**

Yes

#### **External appointments**

- Ashtead Group plc
- UP Global Sourcing Holdings plc
- Headland Consultancy

#### **Committee memberships**

- Remuneration (Chair)
- Audit
- Corporate Responsibility
- Nomination

### **Sigga Sigurdardottir – Independent Non-Executive Director**

Sigga was appointed as a Non-Executive Director to the Board effective 1 November 2019.

Sigga has worked in the financial services industry since 2001, pioneering digital transformation at both American Express and Santander UK. She was responsible for the development and launch of Asto, a Santander Fintech business, providing innovative cash flow solutions to small businesses. Most recently Sigga was at Tesco Bank from August 2019 to April 2022 in the role of Chief Customer Officer.

Sigga holds a doctorate in leadership and innovation from Manchester Business School, an MBA from IESE Business School as well as a BS degree in Marketing from the University of South Carolina.

#### **Appointed to PLC Board**

November 2019

#### **Independent on appointment?**

Yes

#### **External appointments**

- Frumtak Ventures

#### **Committee memberships**

- Audit
- Corporate Responsibility
- Nomination
- Remuneration

The dates of appointment shown are the dates on which the Directors were first appointed to the Board of Auto Trader Group plc. Any reference pre February 2015 refers to the Group's previous parent company, Auto Trader Holding Limited.

## NOTES

- 1 Information regarding the AGM, including a copy of this notice and the information required by section 311A of the 2006 Act, is available from the Company's corporate website: [plc.autotrader.co.uk/investors](http://plc.autotrader.co.uk/investors).

### Proxies

- 2 As a holder of ordinary shares in the Company you are entitled to appoint a proxy to exercise all or any of your rights to vote at a general meeting of the Company. The notification of termination of a proxy appointment should be in writing and must be sent to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA or be registered electronically at [www.shareview.co.uk](http://www.shareview.co.uk). The revocation notice must be received no later than 10:00am on 13 September 2022. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid.
- 3 A proxy does not need to be a member of the Company but must represent you.
- 4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one ordinary share.
- 5 We strongly recommend that you appoint the chair of the meeting as your proxy in order for your vote to be counted at the AGM.
- 6 Where using a hard copy proxy form, any power of attorney or any other authority under which your form of proxy is signed (or a duly certified copy of such power or authority) must be included with your form of proxy.
- 7 You can vote either:
  - (a) by logging on to [www.sharevote.co.uk](http://www.sharevote.co.uk) and following the instructions, or if you have already registered with Equiniti Limited's online portfolio service, Shareview, you can submit your form of proxy at [www.shareview.co.uk](http://www.shareview.co.uk); or
  - (b) in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.

If you need help with voting online, or require a paper proxy form, please contact our Registrar, Equiniti Limited, on +44 (0)371 384 2030.

In order for a proxy appointment to be valid a proxy vote must be completed. In each case the proxy vote must be received by Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA by 10:00 am on 13 September 2022, or in the event of an adjournment of the meeting, 10:00am on the day which is two working days before the day of such adjourned meeting.

- 8 A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
- 9 If you submit more than one valid proxy appointment, the last appointment received before the latest time for the receipt of proxies will take precedence.

- 10 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM to be held at 10:00am on 15 September 2022 and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST messages must bear the ID number RA19. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to the CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited specifications and must contain the information required for such instructions, as described in the CREST Manual.

The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by Equiniti Limited by 10:00am on 13 September 2022 or, in the event of an adjournment of the meeting, 10:00am on the day which is two working days before the day of such adjourned meeting.

For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which Equiniti Limited is able to retrieve the message by enquiry to CREST in the manner presented by CREST. After such time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or Voting Service Provider should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in accordance with Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

### Nominated Persons

- 11 (a) Any person to whom this notice is sent who is a person nominated under section 146 of the 2006 Act to enjoy information rights (a 'Nominated Person') may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the AGM. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.
- (b) The statement of the rights of shareholders in relation to the appointment of proxies in paragraphs 2 to 10 above does not apply to Nominated Persons. The rights described in those paragraphs can only be exercised by ordinary shareholders of the Company.

### Service of documents prohibition

12 Please note that unless otherwise specified, you may not use any electronic address, telephone numbers, or website provided in this notice or any related documents to communicate with the Company or for the purpose of serving information or documents on the Company, including the service of documents or information relating to proceedings at the Company's AGM.

### Total voting rights

13 As at 20 June 2022 (being the last practicable date prior to the publication of this notice) the Company's issued share capital consists of 946,905,869 ordinary shares, carrying one vote each. 3,758,192 ordinary shares were held in treasury. Therefore, the total number of voting rights in the Company as at 20 June 2022 is 943,147,677.

### Membership date

14 In accordance with Regulation 41 of the Uncertificated Securities Regulations 2001, members shall only be entitled to vote at the meeting in respect of the number of ordinary shares registered in their name on the Register of Members of the Company as at close of business on 13 September 2022 or, in the case of an adjournment of the meeting, close of business on the day which is two working days before the day of such adjourned meeting. Changes to entries on the Register of Members after close of business on the relevant date shall be disregarded in determining the rights of any person to vote at the meeting.

### Members' questions

15 Any member attending the meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

### Poll voting

16 Voting on all resolutions will be conducted by way of a poll rather than on a show of hands. This is a more transparent method of voting as members' votes are to be counted according to the number of shares held. The results will be released to the London Stock Exchange and published on the Company's corporate website: [plc.autotrader.co.uk/investors](http://plc.autotrader.co.uk/investors).

### Corporate representatives

17 Any corporation which is a member can appoint one or more corporate representatives who may exercise the same powers as the corporation could exercise if it were an individual member provided that they do not do so in relation to the same shares.

### Publication of audit concerns

18 Under section 527 of the 2006 Act shareholders meeting the threshold requirements set out in that section have the right to require the Company to publish a statement on a website setting out any matter relating to:  
(a) the audit of the Company's financial statements and reports (including the auditors' report and the conduct of the audit) that are to be received by the shareholders at the AGM; or

(b) any circumstance connected with an auditor of the Company ceasing to hold notice since the previous meeting at which annual accounts and reports were laid in accordance with section 437 of the 2006 Act.

The Company may not require the shareholders requesting any website publication to pay its expenses in complying with section 527 or 528 of the 2006 Act. Where the Company is required to place a statement on a website under section 527 of the 2006 Act, it must forward the statement to the Company's auditors not later than the time when it makes the statement available on the website.

The business which may be dealt with at the AGM will include any statement that the Company has been required under section 527 of the 2006 Act to publish on a website.

### Shareholder rights regulations

19 Under sections 338 and 338A of the 2006 Act, members meeting the threshold requirements in those sections have the right to require the Company (i) to give, to members of the Company entitled to receive notice of the meeting, notice of a resolution which may properly be moved and is intended to be moved at the meeting and/or (ii) to include in the business to be dealt with at the meeting any matter (other than a proposed resolution) which may be properly included in the business. A resolution may properly be moved, or a matter may properly be included in the business unless (a) (in the case of a resolution only) it would, if passed, be ineffective (whether by reason of inconsistency with any enactment or the Company's constitution or otherwise), (b) it is defamatory of any person, or (c) it is frivolous or vexatious. Such a request may be in hard copy form or in electronic form, must identify the resolution of which notice is to be given or the matter to be included in the business, must be authorised by the person or persons making it, must be received by the Company not later than 4 August 2022, being the date six weeks before the meeting, and (in the case of a matter to be included in the business only) must be accompanied by a statement setting out the grounds for the request.

### Documents on display

20 Copies of the Directors' service agreements and letters of appointment will be available at the registered office of the Company during normal business hours from the date of this notice until the date of the AGM and at the AGM from at least 15 minutes prior to the meeting until its conclusion. Electronic copies can be made available on request by email to [ir@autotrader.co.uk](mailto:ir@autotrader.co.uk).

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